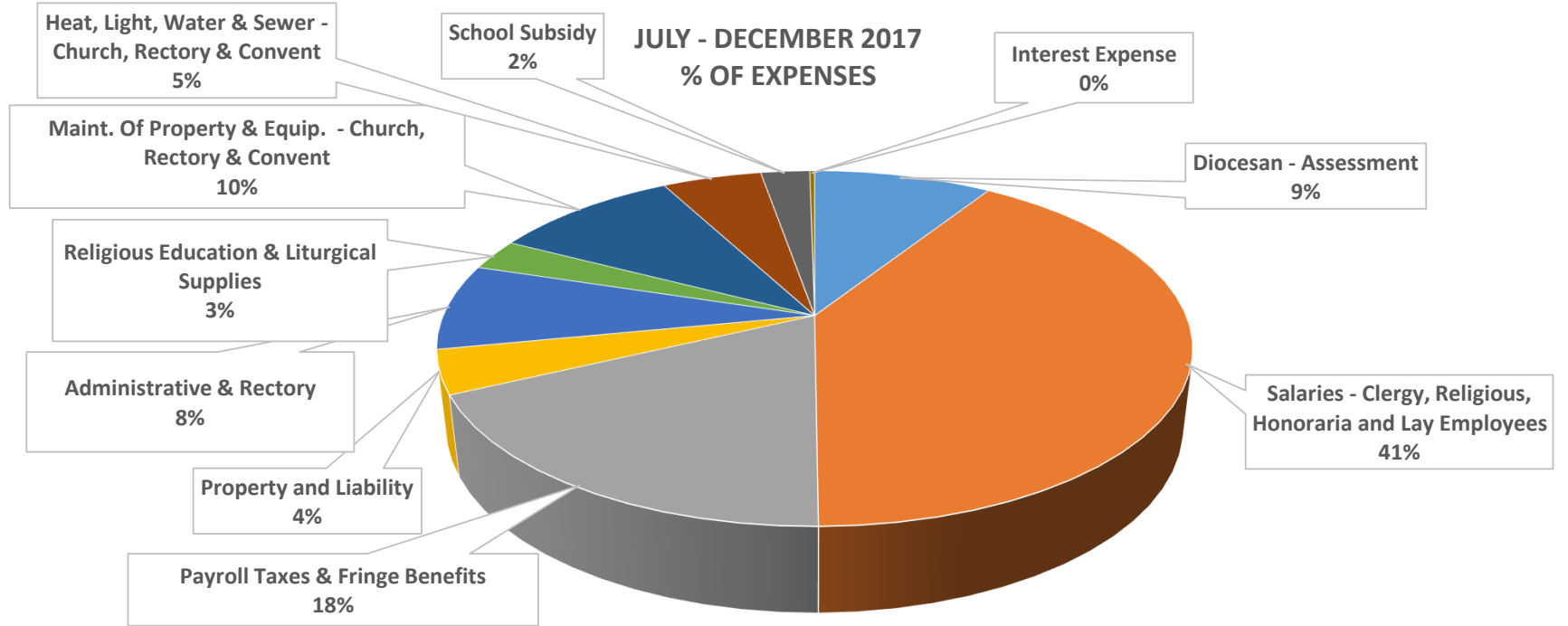
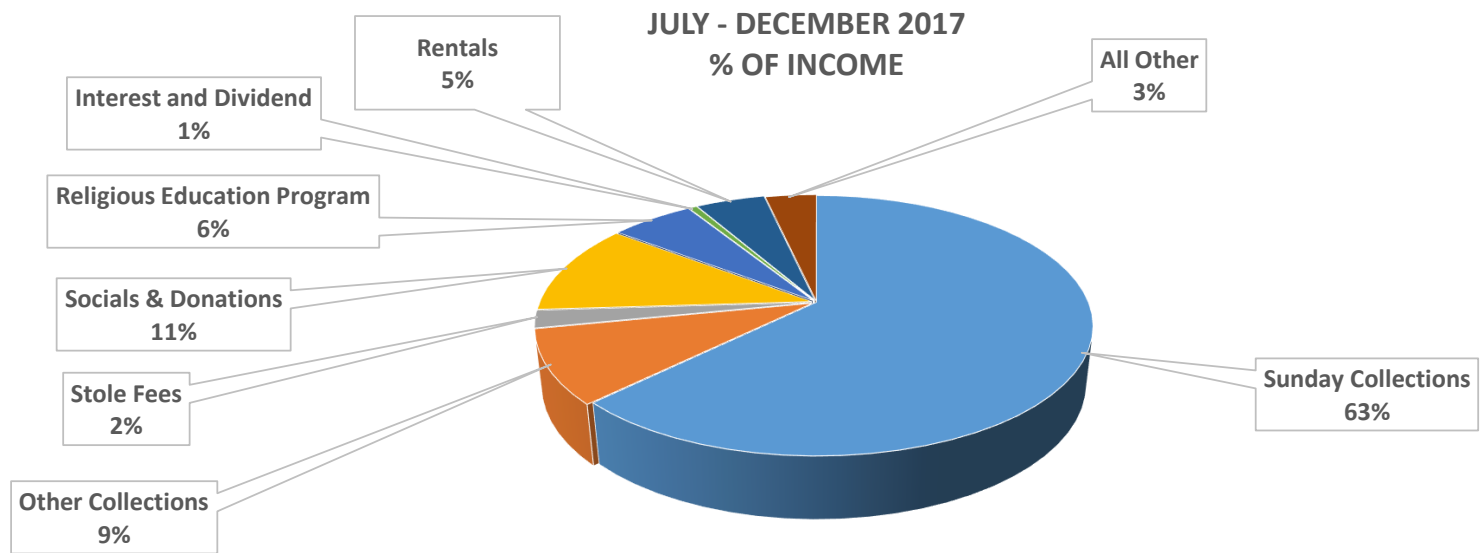


**OUR LADY OF THE ASSUMPTION PARISH
FINANCIAL MID YEAR COMPARISON VS. PRIOR YEAR**

As we continue with the Parish focus on good stewardship, we intend to publish the Church Operating Income and Expenses on a periodic basis so as to keep you all apprised of various aspects of the Church financial condition. These Operating deficits have been ongoing for several years. The Finance Council and parish leadership continue to work towards the Parish's goal of sustained financial stability. Below is a summary of our Operating Income and Expenses for the period, July 2017 - December 2017, compared to the same period of the previous fiscal year. We would like to bring to your attention that the Church is operating in a deficit position for the first half of the 2017-2018 fiscal year (7/1/17 – 6/30/18). And, as you will see, for the first six months of this fiscal year our Expenses exceeded our Income by \$26,985.

Description	July - December 2017	July - December 2016	Difference
Income			
Sunday Collections	\$ 210,491	\$ 194,192	\$ 16,299
Other Collections (Holy Days, Christmas, Easter)	30,687	32,027	(1,340)
Stole Fees (fees for Weddings and Funerals)	7,200	5,580	1,620
Socials & Donations (Festival, LOLA, Parish Pastoral Events)	37,687	28,385	9,302
Religious Education Program	19,420	19,771	(351)
Interest and Dividend	1,910	155	1,755
Rentals	16,198	13,195	3,003
All Other	11,918	13,324	(1,406)
Total Ordinary Income	\$ 335,511	\$ 306,629	\$ 28,882
Expenses			
Diocesan - Assessment	\$ 32,950	\$ 28,150	\$ (4,800)
Salaries - Clergy, Religious, Honoraria and Lay Employees	147,819	143,456	(4,363)
Payroll Taxes & Fringe Benefits	65,681	60,667	(5,014)
Property and Liability	14,397	13,824	(573)
Administrative & Rectory	28,337	26,937	(1,400)
Religious Education & Liturgical Supplies	10,222	9,965	(257)
Maint. Of Property & Equip. - Church, Rectory & Convent	34,760	16,313	(18,447)
Heat, Light, Water & Sewer - Church, Rectory & Convent	18,348	20,603	2,255
School Subsidy	9,075	9,000	(75)
Interest Expense (Parish Giving Fees)	907	53	(854)
Total Ordinary Expense	\$ 362,496	\$ 328,968	\$ (33,528)
Excess Church Operating Income(Expenses)	\$ (26,985)	\$ (22,339)	\$ (4,646)

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